

IMPOT SUR LES SOCIETES (profits) / CORPORATION TAX (on profit)

Taux standard - Standard rate
33,33 %
Taux réduits - Reduces rate
If turnover / CA < 7.63 Millions € If shareholders are individuals at 75% minimum
15% up to 38 120 € of profit 33,33% from 38 121 € of profit

IMPOT SUR LE REVENU 2016 (revenus 2015) = INCOME TAX 2016 (on income 2015)

The method of calculation includes the number of individuals in the family (Quotien Familial) and may diminish rates greatly. Many specific expenses can also be deducted : renovation, homecare, nannies...

TI = Taxable Income 2015 / Revenus imposables 2015

TI < 9 700€	0%
9 700 < TI < 26 791€	14%
26 791 < TI < 71 826€	30%
71 826 < TI < 152 108 €	41%
TI > 152 108€	45%

Unlike in the UK, French income tax for residents is not deducted through a PAYE scheme. Taxable incomes have to be declared by each individual/family in April / May of the following year (www.impots.gouv.fr)

TAXES SUR LES SALAIRES / TAXES BASED ON WAGES

Taux taxe d'apprentissage (TA):

BS *0.68% (or 0.44 % in Alsace-Moselle, Haut-Rhin & Bas-Rhin)
CSA - added contribution due from 250 employees: variable between 0.05% and 6%.

Deadline for the payment: 28 February of each year.

Taxe Formation Professionnelle Continue (FPC) :

BS*0.55% up to 9 employees
BS*1% from 10 employees for standard companies and 1.3% for temporary employment agencies.

Thanks to FPC tax, you can obtain a refund on your training costs - OPCA

*Basé sur la masse salariale annuelle brute /Based on annual gross salary of all employees (BS)

TAXE VEHICULES SOCIETES (TVS) / TAX ON COMPANY CAR

TVS / TAX (in Euros) <i>in grams per kilometer. Attention different rates if company car possessed before 2006</i>	Nouvelle taxe en 2016 basée sur la première date de mise en circulation du véhicule /New tax from 2016 Based on the year of release	
	Essence	Diesel
- 51 à 100 g/km : 2 €		
- 101 à 120 g/km : 4 €		
- 121 à 140 g/km : 5,5 €**		
- 141 à 160 g/km : 11,5 €		
- 161 à 200 g/km : 18 €		
- 201 à 250 g/km : 21,5 €		
- 251 g/km et plus : 27 €		
	- Up to 1.01.1997	70€ 600€
	- 1997 to 2000	45€ 400€
	- 2001 to 2005	45€ 300€
	- 2006 to 2010	45€ 100€
	- From 2011	20€ 40€

**Example if the carbon emission rate is 120 => TVS = 120*5,5 = 660 euros due

TAXE SUR LA VALEUR AJOUTEE (TVA) / VALUE ADDED TAX

	2016
Standard rate	20%
Intermediate rate	10%
Reduced rate	5.5%

Returns to be filed quarterly or monthly

Please check VAT scheme applicable: debit or cash basis.

VAT registration number : FR XX + Company number (9 figures)

FOREIGN COMPANIES

COMPTES COURANT D'ASSOCIES / SHAREHOLDERS CURRENT ACCOUNT

Interest rates deductible (gross / year)
2.13% (for exercise closed on 29.02.16)
Be aware - Social taxes to be deducted from gross interests received: 15.5% since 07.12

IMPOT SUR LE REVENU NON RESIDENTS / INCOME TAX NON RESIDENTS

To be deducted directly on payslip
Rate based on 2015 incomes.

TI < 1203 € / month	0%
1203 € < TI < 3489€ / month	12%
TI > 3489 € / month	20 %

Only applicable for taxable income earned in France. Please refer to bilateral tax agreements for more details.

CFE

COTISATION FONCIERE DES ENTREPRISES / COMPANY REAL ESTATE CONTRIBUTION

La CFE est basée sur la valeur locative des biens propres, loués ou même domiciliés. La déclaration doit être envoyée avant le 3 mai de l'année en cours et le paiement est dû avant le 15 Décembre une fois l'avis d'impôt reçu indiquant le montant dû. Le montant peut varier d'une ville à l'autre.

The CFE is based on the rental value of the property owned, rented or even domiciliation. The return has to be filed by the 3rd of May of the current year and payment is due by the 15th of December once Tax notice received including amount due. Amount may vary from one Town to another.

CVAE

COTISATION SUR LA VALEUR AJOUTEE DES ENTREPRISES / COMPANY VALUE ADDED CONTRIBUTION

La CVAE est due uniquement par les entreprises payant la CFE et ayant un CA de plus de 152 500 €. La CVAE est basée sur 1,5% de la valeur ajoutée produite par l'entreprise au cours de son exercice précédent. La déclaration doit être faite avant le 3 mai de l'année en cours et le paiement est divisé en 2 échéances : 15 Juin et 15 Septembre.

CVAE is due only by companies paying CFE and having a turnover over 152 500 €. The CVAE is based on 1.5 % of the Added Value generated by the company during its former fiscal year. The return has to be filed by the 3rd of May of the current year and payment is divided into two instalments 15th of June and 15th of September.